

RESOLUTION

No 105

RESOLUTION BY THE BOARD OF DIRECTORS
OF EVERETT SCHOOL DISTRICT NO. 2

Snohomish County, Washington

WHEREAS, The Board of Directors of Everett School District No. 2, Snohomish County, Washington, are operating a community college known as Everett Junior College, under authority of Chapter 198, Laws of Washington, 1961; and

WHEREAS, Senate Bill 19 enacted by the first extraordinary session of the 38th Washington State Legislature provides in Section 8 as follows:

The Board of Directors of each district operating a community college, shall create a special fund to be called the special services revolving fund, into which shall be placed all fees and revenues received by the community college in connection with the ordinary and usual incidental services and activities of the college. Such services may include, but are not limited to: a bookstore, cafeteria and snack bar concessions; community services such as concerts, lectures and conferences; student activities such as dances, forensic meets, athletic teams, clubs and other student organizations; student publications; loan funds and privately donated scholarship funds.

The special services revolving fund may be located outside the county treasury in any financial institution qualified to act as a depository for state, county or city funds, and under the same terms and conditions; PROVIDED, that the fund shall be subject to audit and regulation by the state auditor as any other public account or fund.

The special services revolving fund shall be used exclusively for the operation of the various special services provided by the college, and separate accounts shall be kept within the fund for each special service or activity: PROVIDED, that any surplus in the fund, except in the scholarship and loan accounts, may be transferred to any other account within the special services revolving fund of the community college at the end of a fiscal year by resolution of the board of directors of the school district.

Disbursements from the special services revolving fund shall be made